

2005**Tax on Lump-Sum Distributions**

Attach to Form 540, Long Form 540NR, or Form 541. Use this form only for lump-sum distributions from qualified plans.

G-1

Name(s) as shown on return

0010

Social security number or FEIN

0020**Part I****Complete this part to see if you can use Schedule G-1.**

Yes No

- 1 Was this a distribution of a plan participant's entire balance from all of an employer's qualified plans of one kind (pension, profit-sharing, or stock bonus)? If "No," do not use this form **0024** ☐ **0026**
- 2 Did you roll over any part of the distribution? If "Yes," do not use this form **0030** ☐ **0040**
- 3 Was this distribution paid to you as a beneficiary of a plan participant who was born before January 2, 1936? ... **0042** ☐ **0044**
- 4 Were you (a) a plan participant who received this distribution (b) born before January 2, 1936, and (c) a participant in the plan for at least 5 years before the year of distribution? **0084** ☐ **0086**
If you answered "No" to both questions 3 and 4, do not use this form.
- 5 Did you use Schedule G-1 in a prior year for any distribution received after 1986 for the same plan participant, including yourself, for whom the 2005 distribution was made? If "Yes," do not use this form **0190** ☐ **0200**

Part II**Complete this part to choose the 5.5% capital gain election. See instructions.**

- 6 Capital gain part from federal Form 1099-R, box 3. If you are taking the death benefit exclusion, see the instructions for line 6 **6** **0220**
- 7 Multiply line 6 by 5.5% (.055) and enter here. If you elect to use Part III, go to line 8. Otherwise, enter the amount from line 7 on Form 540, line 23; Long Form 540NR, line 26; or Form 541, line 21b. **7** **0230**

Part III**Complete this part to choose the 10-year averaging method. See instructions.**

- 8 Ordinary income from federal Form 1099-R, box 2a minus box 3. If you did not complete Part II, enter the amount from federal Form 1099-R, box 2a. See instructions **0240** **8** **0250**
- 9 Death benefit exclusion for a beneficiary of a plan participant who died before August 21, 1996. See instructions **9** **0260**
- 10 Total taxable amount. Subtract line 9 from line 8 **10** **0270**
- 11 Current actuarial value of annuity, if applicable, from federal Form 1099-R, box 8 **11** **0280**
- 12 Adjusted total taxable amount. Add line 10 and line 11. If this amount is \$70,000 or more, skip line 13 through line 16, and enter this amount on line 17. **12** **0290**
- 13 Multiply line 12 by 50% (.50), but do not enter more than \$10,000. **13** **0300**
- 14 Subtract \$20,000 from line 12 and enter the difference. If the result is zero or less, enter -0- **14** **0310**
- 15 Multiply line 14 by 20% (.20) **15** **0320**
- 16 Minimum distribution allowance. Subtract line 15 from line 13 **16** **0330**
- 17 Subtract line 16 from line 12 **17** **0340**
- 18 Multiply line 17 by 10% (.10) **18** **0510**
- 19 Tax on amount on line 18. Use the Tax Rate Schedule on page 2 of the instructions **19** **0520**
- 20 Multiply line 19 by ten (10). If line 11 is blank, skip line 21 through line 26 and enter this amount on line 27. Otherwise, continue to line 21 **20** **0530**
- 21 Divide line 11 by line 12 (rounded to at least three places). See instructions **21** **0540**
- 22 Multiply line 16 by the decimal amount on line 21 **22** **0550**
- 23 Subtract line 22 from line 11 **23** **0560**
- 24 Multiply line 23 by 10% (.10) **24** **0570**
- 25 Tax on amount on line 24. Use the Tax Rate Schedule on page 2 of the instructions **25** **0580**
- 26 Multiply line 25 by ten (10). **26** **0590**
- 27 Subtract line 26 from line 20 **27** **0600**
- 28 Tax on lump-sum distribution. Add Part II, line 7 and Part III, line 27. Enter here and on Form 540, line 23; Long Form 540NR, line 26; or Form 541, line 21b **28** **0610**